

Three Oaks Christian School
Parent Household Income Calculation Form
2021-2022 School Year

Description: Determine Household Income for Parent Tuition

Philosophy: Parent tuition is per the tuition schedule, a maximum of \$12,500, or a total of 10% of all household income, whichever is less. This document shows how to calculate the household income by which Three Oaks will determine the 10% tuition.

Primary Income Source – Adjusted Gross Income

Please list AGI from all household federal tax returns. This is found on Line #11 of the 2020 form 1040:

1. First Federal Tax Return: _____

2. Second Federal Tax Return (if applicable): _____

3. Third Federal Tax Return (if applicable): _____

Sub Total #1:

Secondary Income Source - Other Sources of Untaxed Income

Please disclose all sources of income that are not taxed and therefore not included in your U.S. tax return. Examples include:

1. Disability Insurance Payments: _____

2. Life Insurance Payouts: _____

3. Inheritance Income: _____

4. Municipal Bond Interest: _____

5. Gift Income: _____

6. Public Assistance: _____

7. Other (Describe): _____

Sub Total #2:

TOTAL (Sub Total #1 + Sub Total #2):

I declare that I have examined this document and to the best of my knowledge and belief all amounts are true, correct and complete.

Name (Print): _____

Signature: _____ Date: _____

Note: 2020 tax return information is to be used. Return this form to Three Oaks Christian School office on or before July 1, 2021.