

**Three Oaks Christian School**  
Parent Household Income Calculation Form  
2020-2021 School Year

**Description:** Determine Household Income for Parent Tuition

**Philosophy:** Parent tuition is per the tuition schedule, a maximum of \$12,500, or a total of 10% of all household income, whichever is less. This document shows how to calculate the household income by which Three Oaks will determine the 10% tuition.

**Primary Income Source – Adjusted Gross Income**

Please list AGI from all household federal tax returns. This is found on Line #7 of the 2019 form 1040:

1. First Federal Tax Return: \_\_\_\_\_

2. Second Federal Tax Return (if applicable): \_\_\_\_\_

3. Third Federal Tax Return (if applicable): \_\_\_\_\_

Sub Total #1:

**Secondary Income Source - Other Sources of Untaxed Income**

Please disclose all sources of income that are not taxed and therefore not included in your U.S. tax return. Examples include:

1. Disability Insurance Payments: \_\_\_\_\_

2. Life Insurance Payouts: \_\_\_\_\_

3. Inheritance Income: \_\_\_\_\_

4. Municipal Bond Interest: \_\_\_\_\_

5. Gift Income: \_\_\_\_\_

6. Public Assistance: \_\_\_\_\_

7. Other (Describe): \_\_\_\_\_

Sub Total #2:

**TOTAL** (Sub Total #1 + Sub Total #2):

I declare that I have examined this document and to the best of my knowledge and belief all amounts are true, correct and complete.

Name (Print): \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Note: 2018 tax return information is to be used. Return this form to Three Oaks Christian School office on or before July 1, 2020.